

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.75000 - 74700 levels whereas resistance is at Rs.75600 – 75900 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.86600 - 85600 levels whereas resistance is at Rs. 88700 - 89700 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs. 5760 - 5700 levels whereas resistance is at Rs. 5900 - 5960 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.801 – 795 levels whereas resistance is at Rs.813 - 819 levels.

## CHART OF THE DAY

### MCX-CRUDE OIL (DAILY CHART)



### Strategy: Intraday

- CRUDE OIL prices traded with negative bias during the last trading session; and prices are trading below downward trend line.
- For Intraday session immediate support is at 5760 – 5700 level and resistance at 5900 – 5960. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 5760 – 5700 levels on lower side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2024	77000	77000	75168	75311	10667	-2.97	0.35	-3.85	22.38
SILVER	05 DEC 2024	90333	90333	87542	87699	21615	-3.38	-3.11	-9.62	17.24
CRUDE OIL	18 DEC 2024	5996	6018	5811	5826	29431	-3.35	0.12	-1.44	-7.04
NATURAL GAS	26 DEC 2024	289.8	300.9	288.6	292.5	144718	4.95	14.65	35.93	23.47
COPPER	31 DEC 2024	810.35	811.5	806.2	807.3	6913	0.24	1.29	2.14	14.37

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	73994	74653	75,826	76485	77143	Sell	Sell	Neutral	Neutral	Neutral
SILVER	85734	86716	88,525	89507	90490	Sell	Sell	Neutral	Neutral	Strong Sell
CRUDE OIL	5678	5752	5,885	5959	6033	Sell	Sell	Neutral	Neutral	Neutral
NATURAL GAS	282	287	294	299	305	Sell	Sell	Neutral	Buy	Strong Buy
COPPER	803	805	808	810	813	Sell	Sell	Neutral	Buy	Strong Buy

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Tuesday, Nov 26, 2024</b>					
18:30	USD	ꣳꣳ	Building Permits (Oct)	1.416M	1.425M
20:30	USD	ꣳꣳꣳ	CB Consumer Confidence (Nov)	112.0	108.7
20:30	USD	ꣳꣳꣳ	New Home Sales (Oct)	724K	738K

Source: Investing.com

## RESEARCH TEAM

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